

21 April 2021

Kanabo Group Plc
("Kanabo" or the "Company")

Issue of Equity

Kanabo Group Plc (LSE:KNB) announces that it has received notices to exercise warrants over 1,506,590 new ordinary shares of 2.5 pence each in the share capital of the Company (the "Warrant Shares").

The Warrant Shares are being issued pursuant to the exercise of warrants described in the prospectus published 29 January 2021 and granted on the admission to trading of the Company on 16 February 2021. The price per warrant is 10p and subscription monies of £150,659 have been received by the Company in respect of these exercises.

Total Voting Rights

Application will be made for the Warrant Shares to be admitted to the Standard List segment of the Official List and to trading on the main market of the London Stock Exchange plc ("**Admission**"). It is expected that Admission will become effective and that dealings in the Warrant Shares will commence at 8.00am on or around 22 April 2021.

Following Admission, the total issued share capital of the Company will consist of 362,869,499 Ordinary shares of 2.5 pence each carrying the right to one vote. There are no shares currently held in treasury. The total number of voting rights in the Company will therefore be 362,869,499 and this figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Rules and Transparency Rules.

For further information, please visit <http://www.kanabogroup.com/> or contact the following:

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